

COUNTERPARTIES CURRENTLY MEETING INVESTMENT CRITERIA

| Country | Counterparty | Maximum Limit of Investments £m | Maximum Length of Loans |
|-------------|--|------------------------------------|-----------------------------------|
| UK | DMADF, DMO | No Limit | No Limit |
| UK | UK Local Authorities | £30m (£30m) | 2 years |
| UK | Santander UK Plc (Banco Santander Group) | £12m (£18m) | Up to 6 months 2-years |
| UK | Bank of Scotland (Lloyds Banking Group) | £12m (£18m) | Up to 6 months 2-years |
| UK | Lloyds TSB (Lloyds Banking Group) | £12m (£18m) | Up to 6 months 2-years |
| UK | Barclays Bank Plc | £12m (£18m) | Up to 1 year 2-years |
| UK | Close Brothers | £12m (£18m) | Up to 100 days 2-years |
| UK | Clydesdale Bank (National Australia Bank Group) **SUSPENDED 28/09/11** | £12m (£18m) | 2-years |
| UK | Goldman Sachs International Bank | £10m | Up to 100 days |
| UK | HSBC Bank Plc | £12m (£18m) | Up to 1 year 2-years |
| UK | Leeds Building Society | £1m | Up to 100 days |
| UK | Nationwide Building Society | £12m (£18m) | Up to 1 year 2-years |
| UK | NatWest (RBS Group) | £12m (£18m) | Overnight Only 2-years |
| UK | Royal Bank of Scotland (RBS Group) | £12m (£18m) | Overnight Only 2-years |
| UK | Standard Chartered Bank | £12m (£18m) | Up to 1 year 2-years |
| Australia | Australia and NZ Banking Group | £12m (£18m) | Up to 1 year 2-years |
| Australia | Commonwealth Bank of Australia | £12m (£18m) | Up to 1 year 2-years |
| Australia | National Australia Bank Ltd (National Australia Bank Group) | £12m (£18m) | Up to 1 year 2-years |
| Australia | Westpac Banking Corp | £12m (£18m) | Up to 1 year 2-years |
| Canada | Bank of Montreal | £12m (£18m) | Up to 1 year 2-years |
| Canada | Bank of Nova Scotia | £12m (£18m) | Up to 1 year 2-years |
| Canada | Canadian Imperial Bank of Commerce | £12m (£18m) | Up to 1 year 2-years |
| Canada | Royal Bank of Canada | £12m (£18m) | Up to 1 year 2-years |
| Canada | Toronto-Dominion Bank | £12m (£18m) | Up to 1 year 2-years |
| Finland | Nordea Bank Finland | £12m (£18m) | Up to 1 year 2-years |
| Finland | Pohjola | £12m (£18m) | Up to 6 months 2-years |
| France | BNP Paribas **SUSPENDED 08/11/13** | £12m (£18m) | Up to 100 days 2-years |
| France | Credit Agricole CIB (Credit Agricole Group) **SUSPENDED 08/11/13** | £12m (£18m) | Up to 100 days 2-years |
| France | Credit Agricole SA (Credit Agricole Group) **SUSPENDED 08/11/13** | £12m (£18m) | Up to 100 days 2-years |
| France | Société Générale **SUSPENDED 08/11/13** | £12m (£18m) | Up to 100 days 2-years |
| Germany | Deutsche Bank AG | £12m (£18m) | Up to 1 year 2-years |
| Germany | Landesbank Hessen-Thurnigen (Helaba) | £10m | Up to 100 days |
| Netherlands | ING Bank NV | £12m (£18m) | Up to 100 days 2-years |
| Netherlands | Rabobank | £12m (£18m) | Up to 1 year 2-years |
| Netherlands | Bank Nederlandse Gemeenten | £12m (£18m) | Up to 1 year 2-years |
| Singapore | DBS Bank Ltd | £12m (£18m) | Up to 6 months 2-years |
| Singapore | Oversea-Chinese Banking Corporation (OCBC) | £12m (£18m) | Up to 6 months 2-years |
| Singapore | United Overseas Bank (UOB) | £12m (£18m) | Up to 6 months 2-years |
| Sweden | Svenska Handelsbanken | £12m (£18m) | Up to 1 year 2-years |
| Switzerland | Credit Suisse | £12m (£18m) | Up to 100 days 2-years |
| US | JP Morgan | £12m (£18m) | Up to 1 year 2-years |

1. There is a limit of £18m on banks within the same banking group.
2. The time limits in the above list relate to term deposits. Negotiable/tradable instruments such as CD's are subject to a 5 year limit. Current recommended duration limits are considerably lower than this, but the limits outlined above provide flexibility to react to the possibility of continued stabilisation or improvement in credit and economic conditions in 2013/14.
3. This list could change if, for example, a counterparty/country is upgraded, and meets our other creditworthiness tools. Alternatively, if a counterparty is downgraded, this list may be shortened.